

Southern Oaks Subdivision HOA Inc

Budget and Statement of Accounts

Approved Annual Budget FY 26-27	
Southern Oaks Subdivision HOA In Operates on a July 1 to June 30 Fiscal Year	
Tidwell Monthly Lawn Care - Front Entrance	\$2,400
Tidwell Retention Pond Cuts (2)	\$3,000
Annual PO Box Rental	\$180
Annual Meeting Room (1- 2hr Meeting)	\$100
Annual Insurance (State Farm)	\$680
Annual Website Renewal	\$125
Federal & State Income Taxes On Interest Earned	\$260
Tax Return Preparation (Sheheen)	\$250
Stamps For Invoices & Annual Meeting Notice	\$170
Office Supplies For Invoices & Annual Meeting	\$15
Backflow Testing	\$75
Electric & Water Utilities	\$600
Legal Fees (Annual Meeting)	\$2,000
Miscellaneous (Cold Patch-Legal-Other)	\$600
Total 2026-2027 Budget	\$10,455
Homeowners	109
Monthly Fee	\$96
Total Revenue	\$10,464

STATEMENT OF ACCOUNTS			
04/30/26			
Prime Savings Account			\$581.85
	Interest Rate	Maturity Date	
CD 2000	4.00%	08/30/26	\$7,362.70
CD 2001	4.00%	02/28/27	\$4,455.43
CD 2002	4.00%	10/02/26	\$5,452.51
CD 2003	4.00%	07/02/26	\$4,134.49
Checking			\$4,653.67
Total Monies			\$26,640.65