

Southern Oaks Subdivision  
Homeowners Association  
FY 2024-2025 Budget and Reserve Calculation

|                               |    |               |   |
|-------------------------------|----|---------------|---|
| HOA Fees - 109 Parcels        | \$ | 13,080        | \$120.00  |
| Accounting - Quicken Entry    | \$ | 600           | Molly Hazelwood   |
| Accounting - Tax Preparation  | \$ | 250           | Sheheen Hancock & Gidwin  |
| Accounting - 1099 Preparation | \$ | 35            | Sheheen Hancock & Gidwin  |
| Annual Meeting                | \$ | 150           | City of Camden Revolutionary War Visitor Center                 |
| Annual Meeting Notice         | \$ | 224           | Stamps & Envelopes  |
| Landscaping                   | \$ | 6,000         | Two Retention Ponds (3 Cuts)                                    |
| Landscaping                   | \$ | 600           | Front Entrance  |
| Insurance                     | \$ | 650           | State Farm  |
| Legal                         | \$ | 1,000         | Baxley Wells & Benson-Attend Board Mtgs & Annual Mtg., etc.     |
| Post Office Box               | \$ | 176           | Annual Rental   |
| Treasurer Duties              | \$ | 2,000         | Baxley Wells & Benson Includes Annual Dues Billing & Collection |
| Utilities                     | \$ | -             | City of Camden - Lights & Water (\$75/Month)                    |
| Projects                      | \$ | 1,395         | Hardscape the Front Entrance                                    |
| Total                         | \$ | <u>13,080</u> |   |

**Budget Balance** **\$ (0)**

---

CHECKBOOK BALANCE 04/06/24  
\$ 6,490

|                 |    |               |                         |
|-----------------|----|---------------|-------------------------|
| Savings Account | \$ | 566           |                         |
| CD 4.04%        | \$ | 6,739         | Maturity Date 8/29/24   |
| CD 4.09%        | \$ | 4,056         | Maturity Date 2/28/2025 |
| CD 4.25%        | \$ | 5,000         | Maturity Date 10/2/2024 |
| Subtotal        | \$ | <u>16,361</u> |                         |

**RESERVE ANALYSIS**

Total Funds Available - Current \$ 22,852 Checkbook & Savings

Reserve = 1 years Budget \$ 13,080